

Microsoft Corporation (MSFT)

\$19.60

(\$ 36.23 - \$ 17.5)

Market Cap: 170,172
Float: 7,709
P/E Ratio: 10.1

Industry: 1036 - Software & Programming
Sector: 10 - Technology
Website: <http://www.microsoft.com/>

Data Record Number 1552
Price Date 01/12/09
Financial Data Date 12/26/08

QUARTERLY Statements

Income Statement	Unit	09/30/08	06/30/08	03/31/08	12/31/07
Sales	\$M	15,061	15,837	14,454	16,367
Cost of Goods Sold	\$M	2,848	2,866	2,514	3,543
Gross Income	\$M	12,213	12,971	11,940	12,824
Depreciation and Amortization	\$M	0	0	0	0
Research and Development	\$M	2,283	2,407	2,035	1,885
Interest Expense	\$M	0	0	0	0
Unusual Expenses (Income)	\$M	72	87	1,679	291
Total Operating Expenses	\$M	9,134	10,217	10,224	9,940
Operating Income	\$M	5,927	5,620	4,230	6,427
Interest Expense - non-op.	\$M	0	0	0	0
Other Expenses / (Income)	\$M	(64)	(348)	(580)	(393)
Pretax Income	\$M	5,991	5,968	4,810	6,820
Income Taxes	\$M	1,618	1,671	422	2,113
Income After Taxes	\$M	4,373	4,297	4,388	4,707
Adjustments to Income	\$M	0	0	0	0
Income for Primary EPS	\$M	4,373	4,297	4,388	4,707
Nonrecurring Items	\$M	0	0	0	0
Net Income	\$M	4,373	4,297	4,388	4,707
Shares Outstanding	M	9,084	9,264	9,307	9,361
EPS (Basic)	\$/Shr	0.48	0.46	0.47	0.50
EPS (Basic) - Continuing	\$/Shr	0.48	0.46	0.47	0.50
EPS - Diluted	\$/Shr	0.48	0.46	0.47	0.50
EPS - Diluted Continuing	\$/Shr	0.48	0.46	0.47	0.50
Dividends per Share	\$/Shr	0.13	0.11	0.11	0.11

ANNUAL Statements

	06/30/08	06/30/07	06/30/06	06/30/05	06/30/04
Sales	60,420	51,122	44,282	39,788	36,835
Cost of Goods Sold	11,598	10,693	7,650	6,031	6,596
Gross Income	48,822	40,429	36,632	33,757	30,239
Depreciation and Amortization	0	0	0	0	0
Research and Development	8,164	7,121	6,584	6,097	7,735
Interest Expense	0	0	0	0	0
Unusual Expenses (Income)	2,112	536	1,728	2,462	2,711
Total Operating Expenses	38,240	32,623	28,218	25,379	27,883
Operating Income	22,180	18,499	16,064	14,409	8,952
Interest Expense - non-op.	0	0	0	0	0
Other Expenses / (Income)	(1,634)	(1,602)	(2,198)	(2,219)	(3,244)
Pretax Income	23,814	20,101	18,262	16,628	12,196
Income Taxes	6,133	6,036	5,663	4,374	4,028
Income After Taxes	17,681	14,065	12,599	12,254	8,168
Adjustments to Income	0	0	0	0	0
Income for Primary EPS	17,681	14,065	12,599	12,254	8,168
Nonrecurring Items	0	0	0	0	0
Net Income	17,681	14,065	12,599	12,254	8,168
Shares Outstanding	9,328	9,742	10,438	10,839	10,803
EPS (Basic)	1.90	1.44	1.21	1.13	0.76
EPS (Basic) - Continuing	1.90	1.44	1.21	1.13	0.76
EPS - Diluted	1.87	1.42	1.20	1.12	0.75
EPS - Diluted Continuing	1.87	1.42	1.20	1.12	0.75
Dividends per Share	0.44	0.40	0.35	3.40	0.16

QUARTERLY Statements

Cash Flow Statement	Unit	09/30/08	06/30/08	03/31/08	12/31/07
Total Cash from Operations	\$M	3,370	4,085	7,082	4,567
Total Cash from Investing	\$M	595	(503)	(778)	(1,049)
Total Cash from Financing	\$M	(5,244)	(5,072)	(1,986)	(2,723)
Net Change in Cash	\$M	(1,335)	(1,481)	4,360	823
Capital Expenditures	\$M	778	1,218	759	695
Exchange Rate Effects	\$M	(56)	9	42	28
Cash Flow per Share	\$/Shr	0.48	0.46	0.47	0.50
Free Cash Flow per Share	\$/Shr	0.17	0.20	0.56	0.30

ANNUAL Statements

	06/30/08	06/30/07	06/30/06	06/30/05	06/30/04
Total Cash from Operations	21,612	17,796	14,404	16,605	14,626
Total Cash from Investing	(4,587)	6,089	8,003	15,027	(3,342)
Total Cash from Financing	(12,934)	(24,544)	(20,562)	(41,078)	(2,364)
Net Change in Cash	4,228	(603)	1,863	(9,453)	8,947
Capital Expenditures	3,182	2,264	1,578	812	1,109
Exchange Rate Effects	137	56	18	(7)	27
Cash Flow per Share	1.87	1.42	1.20	1.12	0.75
Free Cash Flow per Share	1.52	1.19	0.88	(1.86)	1.08

QUARTERLY Statements

Balance Sheet - Assets	Unit	09/30/08	06/30/08	03/31/08	12/31/07
Cash	\$M	9,004	10,339	11,820	7,460
Short-Term Investments	\$M	11,718	13,323	14,521	13,616
Accounts Receivable	\$M	9,535	13,589	9,871	11,621
Inventory	\$M	1,640	985	774	755
Other Current Assets	\$M	5,305	5,006	4,503	4,323
Total Current Assets	\$M	37,202	43,242	41,489	37,775
Net Property, Plant, Equip.	\$M	6,552	6,242	5,516	4,965
Long-Term Investments	\$M	4,381	6,588	8,659	9,413
Goodwill / Intangibles	\$M	14,190	14,081	11,985	12,026
Other Long-Term Assets	\$M	2,792	2,640	3,098	3,160
Total Assets	\$M	65,117	72,793	70,747	67,339

ANNUAL Statements

	06/30/08	06/30/07	06/30/06	06/30/05	06/30/04
Cash	10,339	6,111	6,714	4,851	14,304
Short-Term Investments	13,323	17,300	27,447	32,900	46,288
Accounts Receivable	13,589	11,338	9,316	7,180	5,890
Inventory	985	1,127	1,478	491	421
Other Current Assets	5,006	4,292	4,055	3,315	3,663
Total Current Assets	43,242	40,168	49,010	48,737	70,566
Net Property, Plant, Equip.	6,242	4,350	3,044	2,346	2,326
Long-Term Investments	6,588	10,117	9,232	11,004	12,210
Goodwill / Intangibles	14,081	5,638	4,405	3,808	3,684
Other Long-Term Assets	2,640	2,898	3,906	4,920	5,582
Total Assets	72,793	63,171	69,597	70,815	94,368

QUARTERLY Statements

Balance Sheet - Liabilities	Unit	09/30/08	06/30/08	03/31/08	12/31/07
Accounts Payable	\$M	3,351	4,034	3,600	3,612
Short-Term Debt	\$M	1,975	0	0	0
Other Current Liabilities	\$M	19,057	25,852	23,428	18,446
Total Current Liabilities	\$M	24,383	29,886	27,028	22,058
Long-Term Debt	\$M	0	0	0	0
Other Long-Term Liabilities	\$M	7,140	6,621	6,165	10,850
Total Liabilities	\$M	31,523	36,507	33,193	32,908
Preferred Stock	\$M	0	0	0	0
Common Stock Equity	\$M	33,594	36,286	37,554	34,431
Total Liabilities and Equity	\$M	65,117	72,793	70,747	67,339
Book Value per Share	\$/Shr	3.70	3.92	4.04	3.68

ANNUAL Statements

	06/30/08	06/30/07	06/30/06	06/30/05	06/30/04
Accounts Payable	4,034	3,247	2,909	2,086	1,717
Short-Term Debt	0	0	0	0	0
Other Current Liabilities	25,852	20,507	19,533	14,791	13,252
Total Current Liabilities	29,886	23,754	22,442	16,877	14,969
Long-Term Debt	0	0	0	0	0
Other Long-Term Liabilities	6,621	8,320	7,051	5,823	4,574
Total Liabilities	36,507	32,074	29,493	22,700	19,543
Preferred Stock	0	0	0	0	0
Common Stock Equity	36,286	31,097	40,104	48,115	74,825
Total Liabilities and Equity	72,793	63,171	69,597	70,815	94,368
Book Value per Share	3.89	3.19	3.84	4.44	6.93